



Gift Acceptance Policy

The Monarch Joint Venture will solicit and accept gifts and grants that are consistent with our mission, priorities, values, and vision.

Gifts will generally be accepted from corporations, foundations, individuals, partners, and other agencies. The Monarch Joint Venture will not accept gifts that are too restrictive in nature, contain unreasonable expectations, or for activities that do not support our mission and values.

The Monarch Joint Venture will not provide financial, legal, or tax advice for a gift/contribution. We encourage donors and prospective donors to consult with their professional advisors.

MJV will accept the gifts in the form of cash, credit card payments, checks, bequests, securities, EFTs, real estate, tangible personal property, life insurance, distributions from IRAs and charitable funds, and in-kind gifts.

All checks must be made payable to MJV. Securities that are accepted by the Monarch Joint Venture shall be sold immediately. Life insurance premiums will not be paid by the MJV.

Gifts in the form of real estate shall be reviewed and approved by the board of directors prior to acceptance and will be retained or sold for the benefits of the MJV. Properties will only be accepted after any concerns have been addressed, including the fiscal impact of maintenance and stewardship. MJV retains the right to sell property at any time.

Other non-monetary gifts (excluding in-kind gifts) will be reviewed on a case by case basis by the board of directors.

Restricted gifts will be accepted and allocated toward their respective fund or program. The MJV reserves the right to allocate up to 15 percent of all restricted funds for administrative costs.

The MJV will follow the highest ethical fundraising standards. Staff and board members will adhere to the Association of Fundraising Professionals Code of Ethical Standards and the Donor's Bill of Rights.

Donor acknowledgements will be sent in a timely manner. The MJV will respect donor interests regarding anonymity and take the appropriate steps to safeguard a donor's identity.